

Timber Farms Maintenance Corporation
2023 Budget

Income from 264 homes @ 195.00	\$ 51,480.00
Late fees for 16 homes @ 220.00	\$ 3,520.00

Total expected income: \$ 55,000.00

Expenses

Delmarva Power	\$ 550.00
Veolia Water	\$ 320.00
Snow removal	\$ 2,000.00
Weeds Inc.	\$ 689.00
Miscellaneous	\$ 200.00
TFMC management	\$ 5,400.00
Entrance/playground/open space	\$ 14,000.00
Nationwide Insurance	\$ 1,400.00
IRS taxes	\$ 120.00
Postage	\$ 600.00
P.O. Box rental	\$ 106.00
Alphagraphics	\$ 500.00
Timber Farms Voice	\$ 180.00
Tree work/Chipper service	\$ 10,000.00
Maintenance for two retention ponds	\$ 1,500.00
Bob's Lawn: grass cutting	\$ 16,000.00
Hire NCC Police	\$ 5,000.00

Total budgeted expenses: \$ 58,565.00

Projected over-budget: \$ 3,565.00