

**Timber Farms Maintenance Association  
Treasurer Report ending 12/31/2006**

**Income:**

<b>From Assessments including late fees</b>	<b>\$ 42,730.16</b>
<b>Interest from CD</b>	<b>1,329.37</b>
<b>Total Income (ending 12/31/2006)</b>	<b>\$ 44,059.53</b>

**Expenses:**

<b>Creekside Landscaping (Dead tree removals)</b>	<b>750.00</b>
<b>Gazebo seats</b>	<b>395.00</b>
<b>Christiana Fire Co. (Annual Meeting Hall Rental)</b>	<b>150.00</b>
<b>Nationwide Insurance</b>	<b>1,444.00</b>
<b>Entranceway trash (25.00 per month)</b>	<b>300.00</b>
<b>Secretary/Treasurer (450.00 per month)</b>	<b>5,400.00</b>
<b>Snow Removal</b>	<b>1,830.00</b>
<b>Bobs Lawn Service (Grass cutting)</b>	<b>11,670.00</b>
<b>United Water (Water service for Entrance)</b>	<b>1,500.00</b>
<b>Proscapes (Entrance flowers/mulch)</b>	<b>2,469.00</b>
<b>Weeds Inc. (Pond Application)</b>	<b>340.00</b>
<b>Post Master (Box Rental)</b>	<b>38.00</b>
<b>Clifford Hearn (Attorney)</b>	<b>1,135.00</b>
<b>Sir Speedy (Printer)</b>	<b>96.00</b>
<b>7 &amp; 40 Alliance</b>	<b>10.00</b>
<b>Bit of Green (Walkway, Entrance, Old Balt. Pk, Open Space)</b>	<b>4,515.00</b>
<b>O'Rourke Investigative (Delinquent Accounts)</b>	<b>488.00</b>
<b>Electric at Entrance Sign</b>	<b>330.00</b>
<b>Postage</b>	<b>301.50</b>
<b>Total Expenses For 2006 (Budget for 2006 \$38,450.00)</b>	<b>\$ 34,306.50</b>

**Assets:**

<b>CD (12/31/2006)</b>	<b>\$ 50,000.00</b>
<b>Savings (12/31/2006)</b>	<b>13,944.96</b>
<b>Checking (12/31/2006)</b>	<b>635.50</b>
<b>Total Assets (12/31/2006)</b>	<b>\$ 64,580.46</b>

**Payment percentage of the 281 Lots in Timber Farms:**

**0.5% Lost a/c bankruptcy**  
**0.9% owe more than one year**  
**2.8 % owe 2006**  
**95.8 % 100% Paid**