

12/31/2015

Timber Farms Maintenance Corporation Treasurer Report

Expenses:

Snow Removal		\$ 6,240.00
Leon's Garden		37.50
Postage		735.00
Chesapeake Security		6,313.45
Alphagraphics		487.24
TFMC Management		5,400.00
Ronnie's World Nursery		1,070.37
Two retention pond – Maintenance, Material		731.00
Bryan Locke - Maintenance-entrance and all open space		12,252.29
Copeland Mulch		1,294.00
Attorney		555.00
Chipper rental		525.80
Weed's Inc.		585.00
Nationwide Insurance		1,258.00
Generator Parts		45.99
Bagworm spraying		700.00
United Water		362.00
Accident damage to entrance island		450.00
Insta Sign		36.00
½ P.O. Box rental		49.00
Avery address Labels		24.29
IRS Taxes		122.00
Richardson Nursery		429.76
Countryside Nursery		799.70
Bob's Lawn Service-grass cutting		13,835.00
Delmarva Power		405.00
Total Expenses (2015)		\$ 54,743.39
Less snow reimbursement from the State of Delaware		- 1,824.90
Less reimbursement for work on open space due to car accident		- 2,230.40
Total Net Expenses (2015)		\$ 50,688.09
Total Budgeted for 2015		\$ 53,635.00
Balance in checking	12/31/2015	\$ 2,233.39
Money Market	12/31/2015	\$ 17,942.71
CD	12/31/2015	\$ 40,682.93

275 Members are paid in full (97.9%). We have 6 Delinquent members. We have judgments on all delinquent members. We have filed two liens. Currently we have 3 delinquent members making payments to bring their accounts current.