

**Timber Farms Maintenance Corporation
Treasurer Report – 12/31/2019**

Income:	Proposed Budget 2020	
2019 Maintenance Assessments – 281 Homes	\$ 46,365.00	\$ 46,200.00
Reimbursements: - Delinquent Accounts, Interest	1,716.00	500.00
Total 2019 Income	\$ 48,081.00	46,700.00
 Expenses:		
Delmarva Power	\$ 480.00	500.00
Suez Water	257.79	300.00
Snow removal	1,790.00	3,000.00
Weeds Inc.	666.00	666.00
Countryside Nursery	43.65	000.00
Christiana High School Plants	70.00	100.00
Leon's Nursery	627.42	700.00
TFMC Management	5,400.00	5,400.00
Nationwide Insurance	1,304.00	1,304.00
Attorney	4,150.00	000.00
IRS Taxes	88.00	100.00
Postmaster – Postage	446.75	500.00
Infocas – Information	100.00	100.00
P. O. Box Rental	67.00	67.00
HTUA Camera repair	135.00	000.00
Alphagraphics	240.51	300.00
Address Labels	27.95	27.95
Tree Work/Removals open space	4,145.00	5,000.00
Maintenance work retention ponds	465.00	600.00
Holland Mulch	752.00	800.00
Maint. Work entrance, playground & all open space	12,209.00	12,500.00
Bob's Lawn Service – grass cutting	15,165.00	16,000.00
Total Expenses for 2019	\$ 48,630.07	\$ 47,964.95

**Balance 12/21/2019: Checking \$ 623.93, Money Market \$ 23,016.51, CD \$ 40,417.16
100% of all Timber Farms Residents are paid in full.**